

Granite Point Tax Group, LLC  
PO Box 69007  
Portland, Oregon 97239  
503 208 3736

## **Quechua Benefit**

Financial Statements  
December 31, 2009

Granite Point Tax Group, LLC  
PO Box 69007  
Portland, Oregon 97239  
503 208 3736

To the Board Members of  
Quechua Benefit

We prepared the statement of financial position of Quechua Benefit (A 501(c)(3) organization) as of December 31, 2009, and the related statement of activities for the twelve months then ended.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not performed an audit examination or a review of the accompanying financial statements, and accordingly, we express no opinion or any other form of assurance thereon.

Sincerely,

Granite Point Tax Group, LLC

January 5, 2011

Quechua Benefit  
Statement of Financial Position  
December 31, 2009

ASSETS

Current Assets	
Checking	\$15,596
Investments/Savings	\$453,184
Total Current Assets	\$468,780
Note Receivable	\$6,000
Accounts Receivable	\$1,529

**TOTAL ASSETS** **\$476,309**

LIABILITIES & NET ASSETS

Liabilities	
Accts Payable	\$309
Other Liabilities	\$153
Net Assets	\$475,847

**TOTAL LIABILITIES & NET ASSETS** **\$476,309**

Prepared by  
Granite Point Tax Group, LLC  
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Quechua Benefit  
Statement of Activities  
For Year Ended December 31, 2009

Income	
Contributions	\$95,959
Interest Income	\$10,074
Mutual Fund Dividends	\$2,153
Special Events Net of Expenses	\$46,014
<b>Total Income</b>	<b>\$154,200</b>
Expenses	
<b>Grants and Other Charitable Assistance</b>	<b>(\$140,931)</b>
Other Program Service Expenses	
Legal	(\$1,466)
Accounting	(\$25)
Air Travel	(\$27,652)
Lodging and Meals	(\$3,724)
Credit Card Merchant Fees	(\$1,477)
Postage and Shipping	(\$772)
Other Expenses	(\$1,121)
<b>Total Other Program Service Expenses</b>	<b>(\$36,237)</b>
Management and General Expenses	
Legal	(\$489)
Accounting	(\$8)
Office Expense	(\$859)
Interest	(\$8)
Credit Card Merchant Fees	(\$492)
Postage and Shipping	(\$258)
Other Expenses	(\$875)
<b>Total Management and General Expenses</b>	<b>(\$2,989)</b>
Fundraising Expenses	
Legal	(\$488)
Accounting	(\$8)
Professional Fund Raising	(\$23,409)
Printing	(\$6,997)
Credit Card Merchant Fees	(\$492)
Postage and Shipping	(\$257)
Other Expenses	(\$307)
<b>Total Fundraising Expenses</b>	<b>(\$31,958)</b>
<b>Total Expenses</b>	<b>(\$212,115)</b>
<b>Change in Net Assets due to Operations</b>	
Income less Expenses	<b>(\$57,915)</b>

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